

RESONETICS AND MERAQI MEDICAL ANNOUNCE STRATEGIC ALLIANCE

NASHUA, NH & FREMONT, CA, October 4, 2018

Collaboration between leading development and manufacturing experts to reduce time-to-market

Resonetics and Meraqi Medical have established a strategic alliance to make it easier for customers to realize their new product development milestones. The technical teams from both companies have worked successfully on many projects over the years. Combining Meraqi's design, development, and finished device assembly expertise, with component and sub-assembly manufacturing expertise at Resonetics, the alliance will enable full development and commercialization of technically challenging devices. Now the two teams are making the benefits of the alliance more easily accessible to their customers. Both companies focus on high growth segments of the medical device market including bioelectronics, interventional, structural heart, and neurovascular and have a track record of enabling next-generation products that incorporate challenging miniaturization requirements.

"We have embraced innovation and speed as critical components to our success", said Tom Burns, President & CEO at Resonetics. "Meraqi has a similar mantra and with this strategic alliance, we will now make it easier for our customers to access proven design, development and manufacturing capabilities. We know how important speed to market and design for manufacturability are to our customers and they will appreciate the innovative and customer centric approach at Meraqi".

"Meraqi Medical is a young company, but our team has decades of experience dedicated to helping companies advance their technologies to market" noted Al Hershey, CEO, Meraqi Medical. "Partnering with best-in-class suppliers allows us to advance our customers' projects quickly and efficiently. Our team has a passion for innovation while also putting a high value on being flexible and easy to work with and our alliance with Resonetics addresses both attributes", added Julie Schulte, President, Meraqi Medical.

The two companies will remain independent but will utilize their combined capabilities where appropriate. With Meraqi headquartered in Fremont, CA and Resonetics having sites in California, New England, the Midwest, Costa Rica and Europe, the alliance is well suited to service medical device customers wherever they are located.

About Resonetics

Founded in 1987, Resonetics is a pioneer in laser micro manufacturing and provides contract manufacturing services to the life sciences industry. The company designs, builds and services its own laser workstations to solve complex manufacturing challenges. Resonetics also offers thin-wall, stainless steel tubing, precious metal radiopaque marker bands and nitinol processing. With five Lightspeed Application Development Labs in strategic MedTech clusters, Resonetics is built for speed and provides winning solutions that meet all technical, quality and economic requirements. The company is ISO 13485:2016 certified with facilities in the U.S., Switzerland and Costa Rica. Learn more at www.resonetics.com.

About Meraqi Medical

Meraqi is a medical device design, development and manufacturing services firm that was established by industry veterans with an unyielding passion for innovation and for servicing customers. With over 135 years of combined experience, the Meraqi team provides expertise in bioelectronics, interventional and minimally invasive surgical devices. Meraqi provides everything from early brainstorming, concepting and prototyping, to clinical and commercial manufacturing. Meraqi has class 7 & 8 certified cleanrooms and is ISO13485:2016 certified. Learn more at www.meraqi.com