

RESONETICS COMPLETES COSTA RICA EXPANSION

Adds cleanroom capacity and centerless grinding capabilities

NASHUA, NH, June 4, 2020 – Resonetics has completed the expansion of its manufacturing facility in the Coyoil Free Zone in Alajuela, Costa Rica. The expansion doubles the size of the class 8 cleanroom for laser ablation and cutting of polymer components and adds a full mezzanine to create space for laser welding and centerless grinding operations. With the expansion, Resonetics expects to double its number of employees over the next two years. The site operates 24/7 and is focused on high volume component and sub-assembly production for export and for the local medical device industry. Today, more than 16,000 people work in 60 companies in Costa Rica, including 8 of the Top 30 Life Sciences companies worldwide such as Medtronic, Cardinal Health, Philips, Abbott, Edwards Lifesciences, MicroVention, Hologic and Smith & Nephew.

“We are pleased to invest further in our Costa Rica operation and to be located in the number one ranked free trade park in Latin America and the Caribbean,” said Tom Burns, Resonetics President & CEO, “This expansion allows us to offer more capabilities to local customers, as well as provide additional capacity to support the dramatic growth we are experiencing. The Costa Rica operation is a strategic component of Resonetics’ global manufacturing network with strong engineering resources, terrific productivity and excellent infrastructure for advanced manufacturing”.

About Resonetics

Founded in 1987, Resonetics is a pioneer in micro manufacturing and provides contract manufacturing services to the life sciences industry. Resonetics is a leader in laser processing, centerless grinding, nitinol processing, thin-wall stainless steel tubing fabrication, precious metal forming, and other critical machining services. With seven Lightspeed Application Development Labs located strategically to serve MedTech companies around the world, Resonetics is built on a foundation of quality, speed and innovation to deliver best-in-class value with a customer centric approach. The company is ISO 13485:2016 certified with facilities in the United States, Costa Rica, Israel and Switzerland. Resonetics is owned by Regatta Medical, a portfolio company of GTCR. Learn more at www.resonetics.com

About GTCR and Regatta Medical

Founded in 1980, GTCR is a leading private equity firm focused on investing in growth companies in the Growth Business Services, Technology, Media & Telecommunications, Healthcare and Financial Services & Technology industries. The Chicago-based firm pioneered The Leaders Strategy™ - finding and partnering with management leaders in core domains to identify, acquire and build market leading companies through transformational acquisitions and organic growth. Since its inception, GTCR has invested more than \$15 billion in over 200 companies. For more information, please visit www.gtcr.com. Regatta Medical was formed in April 2017 as a partnership between Robert “Chip” Hance, Mark Weishaar, and GTCR. Regatta Medical’s mission is to build a leading company in the medical device industry by acquiring outstanding medical device products and services businesses. For more information about Regatta Medical, please visit www.regattamedical.com

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